



TOWER ONE UPDATE AND 2020 OUTLOOK

January 15, 2019 - VANCOUVER, BC, CANADA – TOWER ONE WIRELESS CORP. (CSE: TO) (OTCQB: TOWTF) (Frankfurt: 1P3N) (“Tower One” or the “Company”) announced today it has received a progress update from its Argentina, Colombia and Mexico subsidiaries.

Alejandro Ochoa, CEO of Tower One states: “The company completed over 60 Towers in 2019 in addition to the Collocations. The company had also built 60+ towers in 2018. We anticipate a high demand for BTS this coming year principally from Colombia and Mexico. The drivers for this growth come from the much anticipated 700 MHz Spectrum Auction that concluded successfully December 2019. The MNO commitments for the next years will require over 3,600 new suits to be developed. In Mexico, Redes Altan has successfully reached their 50% milestone and now transitions into Phase 3.

What this means for the company is a steady and strong demand for tower sites. We are in position today to deliver on our business plan with current financing in place. We hope to double (120+) our installed capacity this year. We anticipate that we will have double the number of new sites relative to the 2018 and 2019 Periods.”

Current Portfolio

Country	In-Service Towers	Collocations	Total Tenants	Towers under construction
Argentina	56	20	76	12
Colombia	33	4	37	6
Mexico	34	-	34	2
<u>Total</u>	<u>123</u>	<u>24</u>	<u>147</u>	<u>20</u>

About Tower One

Tower One Wireless Corp.’s principal business is to build, own and operate multi-tenant wireless telecommunications infrastructure (“towers”) in Latin America. Tower One leases space on its towers to mobile network operators. The company is focused on the build to suit tower industry whereby a long-term lease is secured with a tenant prior to building a tower. The Company operates in the three largest Spanish speaking countries in Latin America (Colombia, Mexico and Argentina) with a combined population of approximately 220 million people.

Contact Information

Corporate Communications
USA (917) 546-3016
E-mail: info@toweronewireless.com
Website: www.toweronewireless.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.

FORWARD LOOKING STATEMENTS

Certain statements in this release are forward-looking statements, which include regulatory approvals and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future.



Such information can generally be identified by the use of forwarding looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific that contributes to the possibility that the predictions, estimates, forecasts, projections and other forward looking statements will not occur. Forward-looking statement are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. These assumptions, risks and uncertainties include, among other things, the state of the economy in general and capital markets in particular, present and future business strategies, the environment in which the Company will operate in the future, and other factors, many of which are beyond the control of the Company. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. There can be no assurance that the proposed Transaction will be completed or, if completed, will be successful.